

RESOLUTION OF THE
MICHIGAN FOREST FINANCE AUTHORITY
REGARDING FUNDING RELATED TO THE ISSUANCE OF REQUEST FOR PROPOSALS
FOR CURRENT AND FUTURE MARKET TRENDS AND BENCHMARK WOOD
HARVEST AND TRANSPORTATION COSTS

Resolution No. 2007- 5

At a meeting of the Michigan Forest Finance Authority (the "Authority") held on September 11, 2007 in Lansing, Michigan.

The following resolution was offered by Dr. Paul Eisele, who moved its adoption, and the motion was seconded by Mr. Shawn Hagan.

WHEREAS, the Authority previously approved funding of a request for proposals in amount not to exceed \$24,000 for current and future market trends and benchmark wood harvest and transportation costs pursuant to Resolution 2007-2 adopted on June 13, 2007; and

WHEREAS, it is necessary to increase funding for the request for proposals to an amount not to exceed \$35,000.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE MICHIGAN FOREST FINANCE AUTHORITY

1. The Authority authorizes the increase of its funding for the request for proposals to an amount not to exceed \$35,000 for current and future market trends and benchmark wood harvest and transportation costs.

This resolution was adopted by the following vote:

Ayes: 7

Nays: 0

Abstentions: 0

September 11, 2007 Meeting
Lansing, Michigan